

Top 10 Purposes to Take a Small Loan



Auto Repair

An auto repair loan is a type of financing that allows you to pay for the cost of car repairs. A car repair loan can be the perfect solution when you need to get back on the road very quickly.

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Credit Card (or Debt) Consolidation

Debt consolidation is an opportunity to quickly repay a debt to one creditor at the expense of another, roughly speaking, to re-borrow a loan.

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Emergency Situations

An emergency is an urgent, unexpected situation that poses an immediate risk to health, life, property, or environment and requires immediate action.

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Home Improvements

A home improvement is the process of renovating (such as replacing the roof) or making additions to one's home. Home improvement can consist of projects that upgrade an existing home interior, exterior or other improvements to the property.

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Major Purchases

A major purchase is generally defined as the purchase of an item that costs more than \$500. Most often, these are goods such as: property, vehicles, major appliances, electronics, special occasion clothing, package holidays and other.

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Medical Expenses

Medical expenses are any expenses incurred in connection with the prevention or treatment of disease. Medical expenses include premiums for medical/dental insurance, visits to doctors and hospitals, purchases of medicines, eyeglasses, etc.

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Moving Expenses

Moving (or relocation) expenses are expenses incurred by a person related with moving to another district (city or country) or transfer to a new place of work.

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Small Business Startup

Small business startup is suitable for those who want to start their own business, but are not yet mature enough to qualify for a business loan or at least a personal loan.

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Tax Bills

Tax bills (state or federal) must be paid on time (during the tax period) to avoid legal and financial penalties for non-payment of taxes.

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Wedding or Divorce Expenses

Wedding expenses (the cost of a dress, invitations, flowers, photography, ceremony, etc.) or divorce (the cost of legal services and assistance) can be very high.

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